

Martins Bluff Neighbors HOA
Profit & Loss Budget Overview
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
40500 · HOA Dues	14,000.00
Total Income	<u>14,000.00</u>
Gross Profit	14,000.00
Expense	
License	
64550 · Secretary of State	10.00
Total License	10.00
Professional Fees	
66750 · Legal	1,000.00
Total Professional Fees	1,000.00
Repairs and Maintenance	
67250 · Common Area	5,000.00
67350 · Ditches	1,000.00
67550 · Roads	1,082.00
Total Repairs and Maintena...	7,082.00
62050 · Website	70.00
63300 · Insurance Expense	1,000.00
63400 · Neighborhood events	100.00
64900 · Office Supplies	100.00
66500 · Postage and Delivery	50.00
66600 · PO Box Rental	48.00
67000 · Rent Deposit	50.00
68600 · Utilities	
PUD	400.00
Water	300.00
Total 68600 · Utilities	<u>700.00</u>
Total Expense	<u>10,210.00</u>
Net Ordinary Income	<u>3,790.00</u>
Net Income	<u><u>3,790.00</u></u>

Martins Bluff Neighbors HOA
Profit & Loss Budget vs. Actual
January through December 2016

	Jan - Dec 16	Budget
Ordinary Income/Expense		
Income		
40500 · HOA Dues	11,900.00	12,250.00
41000 · Interest Income	10.07	
49900 · Uncategorized Inco...	500.00	
Total Income	12,410.07	12,250.00
Gross Profit	12,410.07	12,250.00
Expense		
License		
64550 · Secretary of State	10.00	10.00
Total License	10.00	10.00
Professional Fees		
66750 · Legal	5,897.00	500.00
Total Professional Fees	5,897.00	500.00
Repairs and Maintenance		
67250 · Common Area	3,468.80	3,000.00
67350 · Ditches	300.00	1,000.00
67375 · Lighting	537.96	
67550 · Roads	0.00	1,082.00
Total Repairs and Maintena...	4,306.76	5,082.00
62050 · Website	64.00	70.00
63300 · Insurance Expense	956.00	1,000.00
63400 · Neighborhood events	0.00	100.00
64900 · Office Supplies	0.00	100.00
66500 · Postage and Delivery	29.00	50.00
66600 · PO Box Rental	48.00	48.00
67000 · Rent Deposit	50.00	50.00
68600 · Utilities		
PUD	382.27	400.00
Water	165.19	600.00
Total 68600 · Utilities	547.46	1,000.00
Total Expense	11,908.22	8,010.00
Net Ordinary Income	501.85	4,240.00
Net Income	501.85	4,240.00

**Martins Bluff Neighbors HOA
Balance Sheet**

	<u>Dec 6, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Fibre Federal Credit Union	
Operations Checking	378.91
Operations Savings	3,216.18
Reserve Checking	142.88
Reserve Savings	<u>3,206.31</u>
Total Fibre Federal Credit Union	<u>6,944.28</u>
Total Checking/Savings	<u>6,944.28</u>
Total Current Assets	<u>6,944.28</u>
TOTAL ASSETS	<u><u>6,944.28</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	6,442.43
Net Income	<u>501.85</u>
Total Equity	<u>6,944.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,944.28</u></u>

**Martins Bluff Neighbors HOA
Customer Balance Summary**

	<u>Dec 5, 16</u>
Dave's View LLC	23,047.58
Lot 34	5,448.83
Lot 33	<u>100.00</u>
TOTAL	<u><u>28,596.41</u></u>